

**EXPLANATORY RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**4 July 2016**

In accordance with the provisions of Notice 7/2016 from the Alternative Investment Market, the present document provides the market with the following information related to CARBURES EUROPE, S.A. (hereinafter "CARBURES" or the "Company") explanatory of the past Relevant Fact dated on 28<sup>th</sup> of June 2016.

1. - The information contained on Relevant Fact of 28<sup>th</sup> of June is consolidated information, where breakdown is made by branch of activity.
2. - The content of the Relevant Fact has been derived from the Boards of Directors Meeting last 28<sup>th</sup> of June. All the members were present and the agreement was taken by unanimity.
3. - The information was prepared using comparable criteria to the one used for the financial information. Revenue and cost of sales are equivalent to provisioning plus inventory variation.

El Puerto de Santa María, 4 July 2016

CARBURES EUROPE, S.A.  
Guillermo Medina Ors  
Secretary of the Board of Directors.