

**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**27 October 2016**

In accordance with the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the Consolidated text of the Securities Market Law, approved by Royal Decree 4/2015, of 23 October and related provisions, as well as according to Notice 15/2016 of the Alternative Stock Market (MAB), we provide the following information:

CARBURES ASIA (currently 100% subsidiary of Carbures Europe S.A.), along with HARBIN Guanglian AERONAUTIC COMPOSITE MATERIALS PROCESS & EQUIPMENT CO., Ltd. (hereinafter Harbin P&E) constituted in April 2012, the Chinese company Harbin Carbures Guanglian Aeronautic Composite Co. Ltd. (hereinafter HCG). CARBURES ASIA was the holder of a 62.50% of the capital and P&E HARBIN the REMAINING 37.5%.

CARBURES ASIA reached an agreement with P&E HARBIN to acquire its 1.500.000 shares representing the remaining 37.50% of the share capital of the Joint Venture, which determines that CARBURES ASIA is set up as sole shareholder of HCG. The acquisition was made by 1.05 million euros, without incurring in additional debt.

HCG is the holder of the manufacturing plant of composite materials in Harbin (China). Harbin's factory currently cores for the A350 program for its customer Hafei-Airbus, located in the same city and it's fully prepared to manufacture composite materials for Chinese customers.

The competitive advantage of manufacturing in Harbin is also geostrategic, reducing costs while maintaining European quality standard.

El Puerto de Santa María, 27 September, 2016

Guillermo Medina Ors  
Non-executive Secretary of the Board  
CARBURES EUROPE, S.A.