

**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**10 January 2017**

In accordance with the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the Consolidated text of the Securities Market Law, approved by Royal Decree 4/2015, of 23 October and related provisions, as well as according to Notice 15/2016 of the Alternative Stock Market (MAB), we provide the following information:

Significant shareholding of shareholders, administrators or executives:

<b>Significant Shareholding</b>			
<b>31/12/2016</b>			
<b>%</b>	<b>Direct</b>	<b>Indirect *</b>	<b>Total</b>
Rafael Contreras Chamorro	0,23%	10,50% (i)	10,73% (ii)
Anangu Grup, SL	10,92%		10,92%
BTC DOS S.àr.l.	10,09%		10,09%
José María Vallejo (iii)	0,79%	0,70%	1,49%

(i) Companies with shares held by Rafael Contreras with shares in Carbures	Direct shareholding in Carbures	Weighting of their shares
<i>Neuer Gedanke S.L.</i>	8,35%	8,35%
<i>Rafcon Economist S.L.</i>	2,14%	2,14%
<b><i>Indirect RCC shareholding</i></b>		<b>10,50%</b>

(ii) At 31 January, Mr. Contreras has the obligation of delivery to third parties of 2.54% of the capital through its indirect participation. These obligations have been fulfilled at the time of issuance of this HR. Once these obligations are completely executed, Mr. Rafael Contreras will have a total direct and indirect participation of an 8.18% of the capital. A specific Relevant Fact has been issued about that.

(iii) Companies with shares held by José María Vallejo with shares in Carbures	Direct shareholding in Carbures	Weighting of their shares
<i>Hydra Consulting, S.L.</i>	0,70%	0,70%
<b><i>Indirect JMV shareholding</i></b>		<b>0,70%</b>

According to the information in possession of this Company there are no more shareholders, administrators or executives that exceed the obligatory communication thresholds of his participation.

Puerto de Santa María, 10 of January 2017.

CARBURES EUROPE, S.A.  
 Guillermo Medina Ors  
 Secretary of the Board of Directors