

RELEVANT FACT
CARBURES EUROPE, S.A.
May 12, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

The Company, through its subsidiary Carbures Machinery, has completed the integration of collaborative robots in a production line, a pioneer in the automotive sector in the real application of this technology.

The first line is directed at a Tier 1 US customer in the automotive market. The next installation will be for another Tier 1 customer in Japan. The integration of these robots in production lines has been made thanks to the Company's development of the technology. The value of these first two deliveries is one million euros and was included in the Business Plan of the Company.

The relevance of the development and integration of the "Collaborative Robots" in the real production lines in the automotive sector is a technological milestone initiated by the Company during 2016 and implemented in 2017. The utility of the project is given because the system allows that, while the operator performs operations, the robot can help in other actions that require more precision or create fatigue in the workplace. All of this reduces the time cycle of production lines and improves their ergonomics, allowing the robot to work safely along with the human being.

Carbures Machinery is developing future applications with other applied technologies such as vision guided, insertion force control, and mixed collaborative-automatic solutions, all as part of its R & D & I policy.

Distinct Tier 1's of the sector have shown interest in the technology.

El Puerto de Santa María, 12 May 2017.

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Guillermo Medina Ors
Non-executive Secretary of the Board