

RELEVANT FACT
CARBURES EUROPE, S.A.
May 18, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

On May 11, 2017, a Relevant Fact was published in which the Company reported on various transactions carried out by managers and on the modification of the percentages of significant holdings.

That, by means of the present, we communicate said Relevant Fact containing two errata: of significant holdings.

1.- First, it was stated: "That Neuer Gedanke S.L. sold 3,007,143 shares at a price of € 0.70.-, as a result of debts contracted with one of the founding partners of CARBURES EUROPE S.A." In this point it is clear that the operation can not be considered a sale since its purpose was to deliver a number of shares for the cancellation of a debt. Thus, it is a payment in lieu of a purchase transaction.

2.- Secondly, within the table of significant shareholdings, in its section, "Previous significant shareholdings" there was an error since the previous share data of Mr. President, Rafael Contreras Chamorro, was 8.59% and not 8.18% as indicated in the Relevant Fact. The table without the error would look like this:

Significant participations 05/11/2017				
%	Direct	Indirect*	Updated Total	Previous Significant Share Data
Rafael Contreras Chamorro	0,10%	6,94% (i)	7,05%	8,59%
BTC DOS S.à.r.l.	49,07%	0%	49,07%	10,09%

<i>(i) Companies owned by Rafael Contreras with participation in Carbures</i>	Direct Participation in Carbures	Respective Weights
<i>Neuer Gedanke S.L.</i>	6,18%	6,18%
<i>Rafcon Economist S.L.</i>	0,76%	0,76%
<i>Indirect RCC Participation</i>		6,94%

El Puerto de Santa María, 18 May 2017.

CARBURES EUROPE, S.A.
 Guillermo Medina Ors
 Non-executive Secretary of the Board

