

RELEVANT FACT
CARBURES EUROPE, S.A.
June 1, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

On January 2, 2017, Carbures Europe S.A. informed through HR that it reached an agreement with the main financial entities of the Group: Banco Sabadell, BBVA, Bankia, and Targobank.

In that agreement, the parties agreed to new financing conditions in two different areas:

- **Structural Debt:** Composed of 12,536,868.72 euros. A new payment schedule was agreed upon with quarterly amortizations, a 6-year debt maturity, and a 2-year principal grace period as of May 31, 2016.
- **Current Lines:** The Financial Entities agreed to renew the Existing Circulation Lines and increase them by 919,000 € for a new total of 2,153,000 € with a maturity 3 years from May 31, 2016.

On March 29 through Relevant Fact, the Company reported that The Commercial Court No. 1 of Cadiz ratified the refinancing agreement reached on March 27, 2017.

Today, the Company signed the novation of all the contracts involved in the refinancing, as well as the accreditation of compliance by the parties with the required conditions so that the entire procedure is considered to be successfully concluded.

El Puerto de Santa María, 01 June 2017.

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Non-executive Secretary of the Board