

RELEVANT FACT
CARBURES EUROPE, S.A.
June 29, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

Today, at the first call, the Company's General Shareholders' Meeting was attended by 59 shareholders, holding 124,894,222 shares, which represent 58.94% of the share capital (in the presence of 20 shareholders, holders of 16,335,337 shares representing 7.71% and 39 shareholders duly represented, holders of 108,558,885 shares representing 51.23% of the capital). By which the following agreements have been adopted:

First agreement: Approval of the individual annual accounts of the Company and the consolidated annual accounts with its subsidiaries, corresponding to the fiscal year ended December 31, 2016.

This agreement was approved with 99.99% of the favorable votes of the share capital present or represented at the Meeting.

Second agreement: Approval of the company's individual management report and consolidated management report with its subsidiaries for the fiscal year ended December 31, 2016.

This agreement was approved with 99.99% of the favorable votes of the share capital present or represented at the Meeting.

Third agreement: Approval of the proposal to apply the result, corresponding to the fiscal year ended December 31, 2016.

This agreement was approved with 99.99% of the favorable votes of the share capital present or represented at the Meeting.

Fourth agreement: Approval of the management of the Board of Directors, corresponding to the fiscal year ended December 31, 2016.

This agreement was approved with 99.99% of the favorable votes of the share capital present or represented at the Meeting.

Fifth agreement: Authorization to the Board of Directors for the derivative acquisition of own shares, either directly or through its investees.

This agreement was approved with 99.99% of the favorable votes of the share capital present or represented at the Meeting.

Sixth agreement: Delegation to the Board of Directors of the power to increase share capital through the issuance of new ordinary shares, pursuant to article 297.1 (b) of the Capital Companies Act, within the limits of The Law, repealing and canceling the outstanding amount resulting from previous delegations granted by the General Meeting. Delegation of powers to the Board of Directors to establish the conditions of the capital increase, to carry out the necessary acts for its execution, to adapt the wording of the corresponding articles of the Bylaws to the new capital stock and to grant all public and private documents necessary for the execution of the increase. Request to the competent bodies of the admission to negotiation of the new actions.

This agreement was approved with 100% of the favorable votes of the share capital present or represented at the Meeting.

Seventh agreement: Re-election and appointment of members of the Administration.

Seventh A) Re-election of Mr. Javier Sánchez Rojas as independent director.

This agreement was approved with 99,98% of the favorable votes of the share capital present or represented at the Meeting.

Seventh B) Appointment of Mr. Borja Martínez-Laredo González as executive director.

This agreement was approved with 99,98% of the favorable votes of the share capital present or represented at the Meeting.

Eighth agreement: Determination of the number of directors.

This agreement was approved with 99.99% of the favorable votes of the share capital present or represented at the Meeting.

Ninth agreement: Approval of the remuneration of the members of the Board of Directors for the 2017 financial year.

This agreement was approved with 99,98% of the favorable votes of the share capital present or represented at the Meeting.

Tenth agreement: Delegation to the Board of Directors for the interpretation, correction, execution, formalization and registration of the agreements adopted.

This agreement was approved with 100% of the favorable votes of the share capital present or represented at the Meeting.

El Puerto de Santa María, 29 June 2017.

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Non-executive Secretary of the Board