

RELEVANT FACT
CARBURES EUROPE, S.A.
September 8, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

In the relevant fact of February 26, 2015, the shareholder Rafcon Economist S.L. (hereinafter referred to as Rafcon) transmitted to a non-significant shareholder a number of shares as a result of a Carbures financing operation through Rafcon.

Regarding that operation in February 2015, on September 5 Rafcon carried out a non-market operation in which the society delivered 222.222 shares to that shareholder as a result of the adjustment between the sale price and the price applied in the conversion of the credit of the companies through which D. Rafael Contreras holds an indirect share in Carbures.

As a result of the decrease in the share of Rafcon in the share capital, we hereby provide the following information on significant holdings of shareholders, managers and executives:

Significant Shareholders 08/09/2017			
%	Direct	Indirect *	New Total
Rafael Contreras Chamorro	0,10%	6,85% (i)	6,95%
BTC DOS S.àr.l.	49,07%	0%	49,07%

<i>(i) Companies participated by Rafael Contreras with participation in Carbures</i>	Direct participation in Carbures	Participation weight
<i>Neuer Gedanke S.L.</i>	6,193%	6,193%
<i>Rafcon Economist S.L.</i>	0,654%	0,654%
<i>RCCh indirect Participation</i>		6,85%

According to the information this Company has, no other shareholder, manager or executive exceeds the mandatory communication thresholds for their participation.

El Puerto de Santa María, 8 september 2017.

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Guillermo Medina Ors
Non-executive Secretary of the Board