



RELEVANT FACT

CARBURES EUROPE, S.A.

February 7, 2014

In compliance with the provisions of Circular 9/2010 of the Alternative Stock Market (*Circular 9/2010 del Mercado Alternativo Bursátil*), we hereby place the following information regarding CARBURES EUROPE, S.A. ("CARBURES" or the "Company") at the disposal of the market.

Today, Carbures has acquired 100% of the share capital of MAPRO Sistemas de Ensayo, S.A. (hereinafter "MAPRO") to commercialize the manufacturing technology used to manufacture long series of car parts made of carbon fiber:

- **With this acquisition, the Company achieves two strategic objectives, the internationalization of the Company and the diversification of its activities.**
 - o **Carbures acquires a company with four factories in China, Mexico, Poland and Barcelona, and a technical office in Detroit (United States).**
 - o **The Company establishes a new business line consisting of commercializing a self-developed technology to manufacture long series of car parts made of carbon fiber.**

Carbures makes progress in the automotive sector by acquiring Mapro, a company specializing in manufacturing technology to install and assembly car parts. Carbures transfers its technology and its manufacturing and assembling patents, which are used to manufacture car parts made of composite materials, especially carbon fiber. On the other hand, Mapro uses them in its production chains to commercialize them at a global level. Therefore, with this transaction Carbures not only manufactures and commercializes car parts made of carbon fiber, but also the technology, the necessary manufacturing lines to manufacture long series of car parts made of such material.

This is the fifth acquisition of Carbures between 2013 and 2014, an inorganic growth that, alongside the organic one, with the star-up of the two new plants (Jerez and Burgo the Osma) and the improvements in a third one (Greenville, South Carolina), allow the Company to accomplish the internationalization and diversification of activities contained in the strategic plan. With Mapro, Carbures achieves a double strategic objective. On one hand, the global expansion of the Company, by acquiring four manufacturing lines factories for the assembly of vehicles, which are located in Barcelona, Poland, Mexico and China, as well as a technical office in Detroit, United States. Thus, Carbures already has twelve manufacturing plants on three continents and it is operating for the automotive, aeronautical, rail and civil work sectors (in

the latter, by using composite materials to replace concrete, for example, in ports).

On the other hand, it accomplishes its objective of diversification of activities. The acquisition of Mapro allows Carbures to establish a new business line consisting of transferring technology to commercialize the manufacturing lines and the necessary machines to manufacture long series of parts made of carbon fiber. The industry is moving forward to lighter, more efficient and less contaminant vehicles. The key is to reduce the vehicles weight and carbon fiber parts play an essential role in the manufacturing processes. Carbon fiber is 4.5 times lighter and 3 times stronger and more flexible than steel. The industry embraces these new materials and moves forward to their popularization, by which every vehicle, not only the luxury cars, will have carbon fiber parts. Therefore, Carbures is situated in the first line of the industry and has a huge advantage, due to its know-how, patents and self-developed technology, in the race for the manufacturing processes using composite materials. Carbures already manufactures parts for luxury electric cars in the United States.

With this transaction, Carbures makes progress in the automotive sector and consolidates itself as the Spanish leader and one of the main European companies in the aeronautical sector in the manufacturing of carbon fiber parts of up to 12 meters for aircrafts, in the manufacturing of carbon fiber parts for trains and, finally, in the application of composite materials in the civil work sector, in which it is already working replacing concrete with composite materials in a port expansion project.

Jerez de la Frontera, February 7, 2014

CARBURES EUROPE, S.A.

Mr. Rafael Contreras Chamorro
On behalf of Rafcon Economist, S.L. as
Chief Executive Officer of CARBURES EUROPE, S.A.