



**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**

**March 6, 2014**

In compliance with the provisions of Circular 2/2014 and Circular 9/2010 of the Alternative Stock Market (*Circular 2/2014 y Circular 9/2010 del Mercado Alternativo Bursátil*), and in response to the requirements of the regulatory authority of the market, CARBURES EUROPE, S.A. ("CARBURES" or the "Company") hereby places at the disposal of the market the preliminary information for the 2013 year-end closing.

The present information is a preview of the results obtained by the Company in 2013, and has been prepared from the unaudited financial information provided by the accounting department of the Company. The dissemination of this information does not replace and is not equivalent to the annual financial report included in Section Two of the Circular 9/2010 of the MAB, which shall be published within the time limits established by said Circular.

	Business Plan (DAR August 13)	Estimated figures without Mapro	%	Aggregate figures with Mapro	%
€000	2013e	2013e		2013e	
<b>Group's aggregate net revenue</b>	36,163	47,223	30.58%	<b>71,662</b>	<b>98.16%</b>
<b>Group's aggregate EBITDA</b>	4,078	6,799	66.72%	<b>9,810</b>	<b>140.56%</b>
<b>Group's aggregate result before taxes</b>	648	2,811	333.80%	<b>3,542</b>	<b>446.60%</b>

The upward deviations in the Company's figures compared to those contained in the Business Plan are mainly due to the following reasons:

- The generation of synergies between the organic and inorganic growth experienced by the Company.
- The implementation of a new business line, consisting of the development of manufacturing lines using the technology self-developed by Carbures.

Given that the figures of 2013, which are currently being audited, include the figures of "MAPRO, Sistemas de Ensayo, S.A.", a company that has been recently acquired by the group Carbures and whose figures have been disclosed today on a previous Relevant Fact, the estimated aggregate financial statement of MAPRO is also shown. Carbures expects an improvement for the 2013 figures, both in terms of income and net result, in comparison to the figures initially disclosed in the Reduced Capital Increase Document (DAR, according to its Spanish initials), which was published in August 2013.

Likewise, we hereby notify the market that CARBURES is elaborating a new business plan, which is expected to be disclosed during this month of March.

We remain at your disposal for any clarification you might deem necessary.

El Puerto de Santa María, March 6, 2014

CARBURES EUROPE, S.A.  
Mr. Rafael Contreras Chamorro  
On behalf of Rafcon Economist, S.L. as  
Chief Executive Officer of CARBURES EUROPE, S.A.