



RELEVANT FACT

CARBURES EUROPE, S.A.

March 17, 2014

In compliance with the provisions of Circular 9/2010 of the Alternative Stock Market (*Circular 9/2010 del Mercado Alternativo Bursátil*), we hereby place the following information regarding CARBURES EUROPE, S.A. ("CARBURES" or the "Company") at the disposal of the market.

Arcano Valores A.V., S.A.U. concludes its activities as registered adviser of Carbures. The Company wants to express its gratitude to Arcano for the services rendered.

RENTA 4 Sociedad de Valores, S.A. (hereinafter Renta 4 Banco) becomes the registered adviser of Carbures.

Carbures is currently preparing with Renta 4 Banco the next capital increase to be carried out in the MAB, as well as the procedures for listing the Company's shares on the Continuous Market.

The changes mentioned herein shall have effect from midnight of March 18, 2014.

El Puerto de Santa María, March 17, 2014

CARBURES EUROPE, S.A.

Mr. Rafael Contreras Chamorro
On behalf of Rafcon Economist, S.L. as
Chief Executive Officer of CARBURES EUROPE, S.A.