



## RELEVANT FACT

### CARBURES EUROPE, S.A.

**March 25, 2014**

In compliance with the provisions of Circular 9/2010 of the Alternative Stock Market (*Circular 9/2010 del Mercado Alternativo Bursátil*), we hereby place the following information regarding CARBURES EUROPE, S.A. ("CARBURES" or the "Company") at the disposal of the market.

CARBURES has received a favorable resolution accepting its participation in the project "*SUMERGI+DOS - DESARROLLO DE SISTEMAS ACUÍCOLAS MULTITRÓFICOS INTEGRADOS POR TECNOLOGÍA SUBMARINA AVANZADA*" (a project on the development of integrated multitrophic aquaculture systems with advanced submarine technology), which is financed by the Program Feder-Innterconecta by the CDTI (according to its initials in Spanish).

The main goal of the project is to develop the necessary technologies to strengthen integrated multitrophic aquaculture facilities in the open sea, considerably improving the work conditions of the staff working there and optimizing the maintenance activities by developing more technologically advanced systems and equipments.

In particular, Carbures will develop an unmanned submarine unit that will allow to have visual control and to monitor the fish farms condition. The budget assigned to CARBURES to develop the project will amount to EUR 1,233,840 in 2014 and EUR 1,361,309 in 2015. CARBURES represents more than 55% of the total budget assigned for the project.

El Puerto de Santa María, March 25, 2014

CARBURES EUROPE, S.A.

Mr. Rafael Contreras Chamorro  
On behalf of Rafcon Economist, S.L. as  
Chief Executive Officer of CARBURES EUROPE, S.A.