



RELEVANT FACT
CARBURES EUROPE, S.A.
May 28, 2015

In compliance with the provisions of Circular 9/2010 of the Alternative Stock Market (*Circular 9/2010 del Mercado Alternativo Bursátil*), we hereby place the following information, regarding **CARBURES EUROPE, S.A.**, at the disposal of the market.

The company has signed two private financing operations with the investors **Anangu Grup, S.L.U.** and **BTC Dos S.àr.l.**, amounting to EUR 4,000,000 and EUR 2,000,000, respectively, both for a 3-year term and at an annual interest rate of 6%. The willingness of both creditors to convert the loans into new shares of **CARBURES EUROPE, S.A.** has been included in the contractual terms of both transactions. This conversion would be carried out at a maximum price of EUR 1.50 per share, and it is subject to the required approval of the General Shareholders' Meeting of the Company.

Regarding the loan granted by **Anangu Grup, S.L.U.**, a group of shareholders headed by **Rafcom Economist, S.L.** and **Neuer Gedanke, S.L.**, who represent approximately 27% of the share capital of **CARBURES EUROPE, S.A.**, have expressed their commitment to vote, at the corresponding General Shareholders' Meeting, in favor of the conversion of the loan at the maximum price previously mentioned.

Finally, if the conversion of any of these loans is carried out at a price over EUR 1.50 per share, the Company will compensate the Lenders for the excess in price paid with regard to the aforementioned maximum price.

Jerez de la Frontera, May 28, 2015

Tomas Pelayo Muñoz
Non-Director Secretary of the Board of Directors
of **CARBURES EUROPE, S.A.**