



**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**10th July 2015**

In compliance with the provisions of Circular letter 9/2010 from the *Mercado Alternativo Bursátil* [Alternative Stock Market] (the “**Market**”), and for its knowledge as a relevant fact, Carbures Europe, S.A. (herein after “**Carbures**” or the “**Company**”) communicates the following information to the Market:

1- The company has been made aware of the execution of two put options for the credit rights paid with shares of the Company, that were owned by NEUER GEDANKE, S.L. (hereinafter referred to as NEUER), which has had an impact on the shareholding structure of the company.

2.- As foreseen in the operations described in the Relevant Facts of the 23rd of December, and the 20th of January, 2015, NEUER GEDANKE S.L. (hereinafter referred to as "Neuer", has acquired from BTC DOS S.àr.l. (hereinafter referred to as BTC) credit right, consisting of a loan granted to Carbures on the 16th of January 2015, for a sum of €8,000,000, which was paid by means of a payment in kind of 5,333,333 of the shares which NEUER held in the Company, with a redemption value of 1.5 Euros per share.

3.- Likewise, Neuer has acquired from Anangu Grup S.L. (hereinafter referred to as ANANGU) a credit right, consisting of a loan granted to Carbures on the 18th of December, 2014, for a sum of €13,050,000, which was paid by means of a payment in kind of 8,700,000 of the shares which NEUER held in the Company, with a redemption value of 1.5 Euros per share.

4.- As a consequence of the two previously described operations, NEUER has reduced its share of the company to a total of 14,033,333 shares (a reduction of 18.41%) and it has acquired credit rights for a total sum of 21,050,000 Euros. NEUER has stated its intention to capitalise all of the credits that it holds against Carbures.

5.- Upon fulfillment of these operations, BTC and ANANGU have become shareholders of Carbures.

6.- The Shareholding Structure following this operation is detailed in the table below.

SHAREHOLDER	Percentage share of Social Capital		
	Direct	Indirect	Total
Anangu Grup, S.L.	11.41%	-	11.41%
Rafael Contreras Chamorro	0.29%	5.29% (1)	5.68%
Neuer Gedanke, S.L.	2.25%		
Rafcon Economist, S.L.	3.14%		
José María Tarragó Pujol	0.19%	4.55% (2)	4.74%
Tarci Tech, S.L.	1.47%		
Lacus Tech, S.L.	0.01%		
Tarragó Pujol y Cía, S.L.	2.99%		
Catalono Andaluza, S.L.	0.08%		
BTC DOS S.àr.l	6.99%		

(1)Through their share in **Neuer Gedanke, S.L** and **Rafcon Economist, S.L.**

(2)Through their share in **Tarci Tech, S.L., Lacus Tech, S.L., Tarragó Pujol y Cía, S.L.** and **Catalano Andaluza, S.L.**

In El Puerto de Santa María, on the 10th of July, 2015

**Tomas Pelayo Muñoz**

Non-Counsellor Secretary of the Board of Directors  
of **CARBURES EUROPE, S.A.**