

RELEVANT EVENT
CARBURES EUROPE, S.A.
30 November 2015

Pursuant to the provisions of Circular 9/2010 of the Spanish Alternative Stock Market (the “Market”) and for its knowledge, Carbures Europe, S.A. (hereinafter “Carbures” or the “Company”) is hereby communicating the following significant share percentages to the Market as a Relevant Event in relation to the Relevant Event dated 26 November disclosing the notification by EMI that it no longer holds Carbures shares after all of them were sold:

| Significant shareholding 30/11/2015 | | | |
|--|--------|-----------------------|--------|
| % | Direct | Indirect | Total |
| Rafael Contreras Chamorro (i) | 0.23% | 14.15% ⁽ⁱ⁾ | 14.38% |
| Anangu Grup, SL | 9.47% | | 9.47% |
| BTC DOS Sarl | 7.04% | | 7.04% |
| José María Tarragó Pujol (II) | 0.15% | 1.60% ⁽ⁱⁱ⁾ | 1.75% |

| <i>(i) Companies with shares held by Rafael Contreras with shares in Carbures</i> | Direct shareholding in Carbures | Weighting of their shares |
|---|------------------------------------|------------------------------|
| <i>Neuer Gedanke SL</i> | 11.63% | 11.63% |
| <i>Rafcon Economist SL</i> | 2.51% | 2.51% |
| <i>Indirect RCC shareholding</i> | | 14.15% |

| <i>(ii) Companies with shares held by José María Tarragó with shares in Carbures</i> | Direct shareholding in Carbures | Weighting of their shares |
|--|------------------------------------|------------------------------|
| <i>Tarci Tech SL</i> | 1.16% | 1.16% |
| <i>Lacus Tech SL</i> | 0.01% | 0.002% |
| <i>Lacus Grous SL</i> | 2.35% | 0.435% |
| <i>Indirect RCC shareholding</i> | | 1.60% |

Note: for a thorough understanding of the significant shareholders, the following must be taken into consideration:

- 1) The operations of Emerging Markets Intrinsic is the cause of the decrease in the indirect shares held by Neuer Gedanke, S.L. through SRT.
- 2) The indirect shares held by Mr Rafael Contreras and the direct shares held by BTC DOS S.ár.l. (“BTC”) include the transfer of 5,052,632 shares in Carbures ordered by Neuer Gedanke, S.L. –which shall be completed within the next few days- in favour of BTC to replace the Carbures shares initially granted by the latter as a temporary guarantee for the first instalment of the Financing signed by Carbures with Emerging Markets Intrinsic.

In El Puerto de Santa María, 30 November 2015.

CARBURES EUROPE, S.A.

Guillermo Medina Ors
Secretary of the Board of Directors