

RELEVANT FACT
CARBURES EUROPE, S.A.
16 December 2015

Pursuant to the provisions of Circular 9/2010 of the Spanish Alternative Stock Market (the “**Market**”), and for its knowledge, Carbures Europe, S.A. (hereinafter “Carbures” or the “Company”) is hereby communicating the following information to the Market as a Relevant Fact:

The Board of Directors passed the following resolutions at its session held today:

1. It named Mr Rafael Contreras Chamorro as Executive President, delegating to him all authority of the Board of Directors that may be delegated by law and pursuant to the bylaws.
2. It named Mr Roberto Rey Perales as Chief Executive Officer, delegating to him all authority of the Board of Directors that may be delegated by law and pursuant to the bylaws.

In El Puerto de Santa María, 16 December 2015.

CARBURES EUROPE, S.A.

Guillermo Medina Ors
Secretary of the Board of Directors