



RELEVANT FACT
CARBURES EUROPE, S.A.
15 April 2016

In accordance with the provisions of Notice 7/2016 from the Alternative Investment Market, the present document provides the market with the following information related to **CARBURES EUROPE, S.A.** (hereinafter "CARBURES" or the "Company").

The Company reported the closing of a financing operation with its partner Black Toro Capital (BTC) in Relevant Fact dated September 1st 2015.

Through Relevant Fact dated October 27th, 2015 the Company reported that this financing transaction was formalized as a convertible loan.

Through Relevant Fact dated November 13th, 2015 the Company reported that this financing operation was divided into two tranches of 20 and 10 million, leaving the second part (10 mm) at the request of the Company. This Relevant Fact stated that: "The second instalment may be requested by Carbures at any time throughout the lifetime of the agreement with the disbursement, if appropriate, subject to authorization from the BLACK TORO internal governing bodies".

The Company informs that the 10 million euros of the second tranche of this financing operation has been executed on 29th of March 2016.

El Puerto de Santa María, 15 April, 2016

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Secretary of the Board of Directors.