

RELEVANT FACT
CARBURES EUROPE, S.A.
15 November 2016

In accordance with the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the Consolidated text of the Securities Market Law, approved by Royal Decree 4/2015, of 23 October and related provisions, as well as according to Notice 15/2016 of the Alternative Stock Market (MAB), we provide the following information:

In consideration of the new communication procedure related to operations performed by administrators, managers and people closely associated with them (established in the aforementioned article), we communicate the following operation of the company's stock taken place on November 14th. Carbures transferred out-of-market to Neuer Gedanke S.L. (Neuer) 1.404.476 treasury shares (this operation made treasury shares reduce to a 0, 1%). Neuer is a company owned by President Mr. Rafael Contreras (66%), Chairman of the Board of Directors of Carbures:

This transaction corresponds to the partial payment of the debt that Carbures had with Neuer as a result of EMI's operation (see Relevant Fact dated November 26, 2015 and March 30, 2016). As indicated in the Relevant Fact, the remaining amount can be paid by means of the delivery of shares (4,802,304), its monetarization to 0.98 euros per share (quoted value when Neuer provided the shares as a guarantee of the financing) or the capitalization of the credit.

After this credit operation, the direct and indirect participation of Mr. Rafael Contreras in Carbures Europe S.A. is 14,73% corresponding to 14.272.913 shares.

El Puerto de Santa María, 15 November, 2016

Guillermo Medina Ors
Non-executive Secretary of the Board
CARBURES EUROPE, S.A.