

RELEVANT FACT
CARBURES EUROPE, S.A.
15 November 2016

In accordance with the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the Consolidated text of the Securities Market Law, approved by Royal Decree 4/2015, of 23 October and related provisions, as well as according to Notice 15/2016 of the Alternative Stock Market (MAB), we provide the following information:

In consideration of the new communication procedure related to operations performed by administrators, managers and people closely associated with them (established in the aforementioned article), we communicate the following operations of the company's stock, taken place on November 9th and 10th. These were performed by Neuer Gedanke SL, which is controlled by Mr. Rafael Contreras (66%), President of the Board of Directors of Carbures:

Date	Operation	Shares	Price	Value €
09/11/2016	Sale	25.000	0,56	14.000
10/11/2016	Sale	45.000	0,57	25.650

These operations are due to specific liquidity needs of the company and they do not affect its commitment with Carbures. Sales were reported previously and authorized by the Company under its Corporate Policy with Carbures Shares.

After these sales the direct and indirect participation of Mr. Rafael Contreras in Carbures Europe S.A. is 13.28%, corresponding to 12.868.437 shares.

El Puerto de Santa María, 15 November, 2016

Guillermo Medina Ors
Non-executive Secretary of the Board
CARBURES EUROPE, S.A.