

**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**February 21, 2017**

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

On February 15 2017, CARBURES EUROPE S.A. made the purchase of two packages of shares of 167.000 and 100.000 shares, out of the market. These acquisitions were made in order to pay net remuneration in kind of the previous CEO of this company, Mr. Roberto Rey.

<b>CARBURES</b>	<b>Operation</b>	<b>Shares</b>	<b>Price</b>
Treasury Shares	Purchase	167.000	0,60.-€
Treasury Shares	Purchase	100.000	0,70 -€

As soon as these operations were settled, 260.000 shares were transmitted to the Director D. Roberto Rey Perales. Said transmission was made out of the market and without price due to these acquisitions responded to an obligation to deliver something.

<b>Director</b>	<b>Operation</b>	<b>Shares</b>	<b>Price per share</b>
D. Roberto Rey Perales	Purchase	260.000	0,638.-€

After that operation the direct and indirect participation of Consejero D. Roberto Rey in Carbures Europe S.A. is 0,27%.

El Puerto de Santa María, 21 February 2017.

CARBURES EUROPE, S.A.  
 Guillermo Medina Ors  
 Non-executive Secretary of the Board