

**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**May 25, 2017**

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

At the Board of Directors Meeting held yesterday, the following resolutions were unanimously adopted:

1. To take note of the resignation presented by the Counselor D<sup>a</sup>. Elementary proficiency
2. To fill the vacancy produced by Mrs. Romero by appointing counselor by co-optation to Mr. Borja Martínez-Laredo González.
3. To appoint board member Mr. Borja Martínez-Laredo to Managing Director, delegating to him all the powers of the Board of Directors legally and statutorily delegable.
4. To convene the General Meeting of Shareholders. At the close of the market today, the Company will publish another relevant fact that will contain all the information related to said call.

El Puerto de Santa María, 25 May 2017.

CARBURES EUROPE, S.A.  
Guillermo Medina Ors  
Non-executive Secretary of the Board