

RELEVANT FACT
CARBURES EUROPE, S.A.
January 3, 2018

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

Today, Mr. Roberto Rey Perales has ceased at his own request as a Director of the Board. The decision has been made due to personal reasons related to his very recent incorporation as the Executive President to a large business project that he will lead.

Mr. Roberto Rey, in his more than two years as a Director of the Company, has had a leading role in the process of corporate and economic restructuring of Carbures. Therefore, the Company is grateful for the efforts and success of Mr. Roberto Rey.

As part of the process of disengagement with the Company, Mr. Roberto Rey reduced his shares during the last days of last year. In this sense, it is reported that Mr. Roberto Rey made several sales operations on December 28th and 29th, through the company LITWALK APPROACH S.L, for a total of 369.700 shares. The average price of the operations was 0.48.- € per share. All operations were carried out in the market.

Currently, Carbures is in a process of partial renovation of its management structures in order to adopt the best corporate governance practices on diversity and relevance of independent Directors, specifically related to the Spanish Stock Exchange, where the Company plans to list throughout the current year as reported by the Relevant Fact published October 31st, 2017.

El Puerto de Santa María, 3 January 2018.

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Non-executive Secretary of the Board