RELEVANT FACT CARBURES EUROPE, S.A. January 8, 2018

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information regarding significant shareholding at the end of the year 2017:

| Significant shareholding 31/12/2017 | | | | |
|-------------------------------------|--------|-----------|--------|--|
| % | Direct | Indirect | Total | |
| Rafael Contreras Chamorro | 0,10% | 6,85% (i) | 6,95% | |
| BTC DOS S.àr.l. | 49,07% | 0% | 49,07% | |

| (i) Companies owned by Rafael Contreras with participation in Carbures | Direct participation in Carbures | Weight of participation |
|---|----------------------------------|-------------------------|
| Neuer Gedanke S.L. | 6,193% | 6,193% |
| Rafcon Economist S.L. | 0,654% | 0,654% |
| Indirect RCC participation | | 6,85% |

According to the information in possession of this Company, no other shareholder, administrator or manager exceeds the mandatory disclosure thresholds of their participation.

El Puerto de Santa María, 8 January 2018.

CARBURES EUROPE, S.A. Guillermo Medina Ors Non-executive Secretary of the Board