

RELEVANT FACT
CARBURES EUROPE, S.A.
February 22, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

That the previous CEO of the Company, Mr. Roberto Rey, ceased his delegation of functions of the Board on February 1, as announced by the relevant fact of November 24th 2016, remaining in the position of non-executive director of the Company.

The executive president, Mr. Rafael Contreras, remains in his duties as the Chief Executive Officer, having been delegated by the Board of Directors in all powers of the latter, legally and statutorily delegable, as communicated by the relevant fact of December 16, 2015.

El Puerto de Santa María, 22 February 2017.

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Non-executive Secretary of the Board