## RELEVANT FACT CARBURES EUROPE, S.A. March 5, 2018

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

Carbures, through its division Civil Works, has received a purchase order from Hyperloop Transportation Technologies Inc ("Hyperloop") for the integral development (design, engineering, manufacturing and sensorization) of the tube prototype through which the capsules, of the new means of transport for passengers and goods designed by Hyperloop, will travel in high speed vacuum tubes.

The tube will have a sensor structure, which will allow to know the performance and the status of the structure in real time, allowing to act in a preventive way before any incident. Carbures engineers located both in Spain and Mexico have participated synergistically in the innovative proposal.

Carbures has become in a strategic supplier of the Hyperloop project, since this new order is added to the different orders made by Hyperloop to the division of Carbures Aerospace & Defense during the last quarter of 2017 for the manufacturing of the capsules of the new means of transport.

The value of the new order for the manufacturing of the tube prototype amounts to approximately 2.8 million euros and it is estimated to be delivered in approximately one year.

El Puerto de Santa María, 5 March 2018.

CARBURES EUROPE, S.A. Guillermo Medina Ors Non-executive Secretary of the Board