

RELEVANT FACT
CARBURES EUROPE, S.A.
June 4, 2018

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

That the Board of Directors of Carbures continues to implement the best practices of Corporate Governance, so that in its session of May 29, 2018, it decided to approve the following Corporate Governance Policies:

- Anti-corruption Policy: With the objective of establishing the criteria for action in the field of anti-corruption following the highest standards in the matter and ensuring that the company's employees are aligned with the behaviors described in said policy.
- Policy for the Formulation and Approval of Financial Information: In order to establish various internal practices and procedures for approval of the financial information to be provided to the markets and regulators.
- Corporate Social Responsibility Policy: With the aim of encouraging and promoting a culture of social responsibility in the Group, with a global character, that contributes to improving the welfare of the people, promoting the economic and social development of the communities in which it is present and create sustainable value.
- Risk Management and Control Policy and Internal Information Systems: In order to define the Risk Management Policy of Carbures and incorporate the key principles that serve as the basis for its proper functioning.
- Code of Ethical Conduct: With the aim of disseminating and implementing in the company the guidelines and guidelines for ethical behavior in the organization. To this end, a transparency channel is made available to employees through which it is possible to inform and report irregular facts related to the Company.

Communication Policy and Contact with Shareholders, Institutional Investors and Voting Advisors: In order to establish the basic principles that should govern the Company's communications with its shareholders and institutional investors, as well as with the voting advisors and other professional advisors, also fixing the valid channels to establish such communications.

- Selection Policy for Directors: With the objective of establishing the criteria that the Board of Directors will assess in the selection or re-election processes of the members of the Board of Directors of Carbures, in accordance with the applicable regulations and the best corporate governance practices.

- Policies of Equality and Family Conciliation: In order to protect personal dignity within the Group and, in particular, the promotion of equality between men and women by adapting to social needs and advances, all by establishing guidelines for healthy behaviors and eradicating those behaviors that may be considered illegitimate intrusions in personal privacy or that violate the dignity of people.

These policies are available to shareholders and the market on the Company's corporate website: www.carbures.com

Likewise, in said session, the Board entrusted the Coordinating Vice Chairman with the evaluation of the Board itself, its Bodies and Committees, in reference to the year 2017.

Finally, the counselor Rafcon Economist S.L. appointed Mr. Enrique Arriola Alcibar as his new individual representative on the Board of Directors.

El Puerto de Santa María, on June 4, 2018.

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Non-executive Secretary of the Board