

**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**June 27, 2018**

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information regarding significant shareholding at the end of the year 2017:

Today, the Company's General Shareholders Meeting was attended by 61 shareholders, holding 122.262.528 shares, which represent 57,69% of the capital share (in the presence of 19 shareholders, holders of 118.237.301 shares representing 55,79% and 42 duly represented shareholders, holders of 4.025.227 shares representing 1,90% of the capital). By which the following agreements have been adopted:

**First agreement: Approval, where appropriate, of the individual annual accounts of the Company and of the consolidated annual accounts with their subsidiaries, corresponding to the fiscal year which ended on December 31, 2017.**

This agreement has been approved with 99,99% of favorable votes of the capital share present or represented at the Meeting.

**Second agreement: Approval, where appropriate, of the company's individual management report and the consolidated management report with its subsidiaries, corresponding to the fiscal year which ended on December 31, 2017.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

**Third agreement: Approval, where appropriate, of the proposed application of the result, corresponding to the fiscal year which closed on December 31, 2017.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

**Fourth agreement: Approval, where appropriate, of the management of the Board of Directors, corresponding to the fiscal year which closed on December 31, 2017.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

**Fifth agreement: Authorization to the Board of Directors for the derivative acquisition of own shares.**

This agreement has been approved with 100,00% of the favorable votes of the share capital present or represented at the Meeting.

**Sixth agreement: Authorization to the Board of Directors, with express powers of substitution, of the power to increase capital in accordance with the provisions of article 297.1.b) of the Capital Companies Law, up to half of the capital share in the company on the date of the present Meeting, and the extension may be executed once or several times. Revoke, in the part not used, the authorization conferred for this purpose by the Ordinary General Shareholders' Meeting of June 29, 2017.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

**Seventh agreement: Re-election of Rafcon Economist, S.L. as a dominical director.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented in the Meeting.

**Eighth agreement: Determination of the number of directors.**

This agreement has been approved with 100,00% of the favorable votes of the share capital present or represented in the Meeting.

**Ninth agreement: Modification of certain articles of the Corporate Bylaws in order to adapt them to the recommendations and good corporate governance practices, as well as for the introduction of other technical improvements in the drafting thereof, and recasting the entire text of the Bylaws, with separate voting of the following points:**

- a) **Modification of arts. 1 ("Denomination"), 2 ("Corporate purpose") and 3 ("Registered office").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented in the Meeting.

- b) **Modification of arts. 5 ("Share capital"), 7 ("Rights conferred by the shares") and 8 ("Co-ownership, usufruct and pledge of shares").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- c) **Modification of arts. 12 ("Classes of General Meetings"), 13 ("Call of the General Meeting"), 14 ("Complement to the call"), 15 ("Right to information prior to the holding of the General Meeting") and 16 ("Constitution and celebration of the General Meeting"), introduction of a new art. 17 ("Deliberation and mode of adoption of agreements"), renumbering of articles, modification of art. 18 ("Right to assistance"), repeal of article 19 ("Legitimation to assist") and renumbering of articles.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Board.

- d) Modification of arts. 19 ("Structure of the administrative body"), 20 ("Term of the position") and 21 ("Remuneration of the administrators").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- e) Modification of arts. 22 ("Board of Directors"), 23 ("Coordinating Director") and 24 ("Delegation of powers").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- f) Modification of arts. 26 ("Formulation of the Annual Accounts"), 27 ("Approval of the Annual Accounts") and 28 ("Dividend Distribution").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- g) Modification of art. 29 ("Causes of dissolution, appointment and powers of the liquidators").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- h) Repeal of articles 33 ("Sole proprietorship") and 34 ("Applicable legislation").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- i) Reworking of the Bylaws.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

**Tenth agreement: Modification of certain articles of the Regulations of the General Shareholders' Meeting in order to adapt it to the recommendations and good corporate governance practices, as well as to the introduction of other technical improvements in the drafting thereof, and reworking the full text of the Regulations of the General Board, with separate voting of the following points:**

- a) Modification of the Preamble.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- b) Modification of art. 1 ("Object of the Regulation").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- c) Modification of arts. 3 ("Classes of meetings") and 4 ("General Board Powers").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- d) Modification of arts. 5 ("Call for the General Meeting"), 6 ("Notice of call"), 7 ("Information available from the date of the call on the Company's website") and 8 ("Right to information prior to the holding of the General Meeting").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- e) Modification of arts. 9 ("Right to attend"), 11 ("Representation"), and 13 ("Planning, means and venue of the General Meeting").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- f) Modification of arts. 14 ("Constitution of the General Meeting"), 15 ("General Meeting Table"), 16 ("Ordering of the General Meeting"), 17 ("Register of Shareholders") and 18 ("Formation of the list of assistants").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

- g) Modification of arts. 20 ("Interventions of shareholders") and 21 ("Right to information during the holding of the General Meeting").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented in the Meeting.

- h) Modification of arts. 23 ("Voting of the proposed resolutions"), 24 ("Adoption of the resolutions and finalization of the General Meeting"), 25 ("Minutes of the General Meeting") and 26 ("Publicity of the resolutions").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented in the Meeting.

- i) Modification of arts. 27 ("Approval") and 28 ("Advertising").**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented in the Meeting.

- j) Introduction of a new Additional Provision.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented in the Meeting.

**k) Recasting of the Regulations of the General Meeting.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

**Eleventh agreement: Information to the General Meeting about the repeal and approval of the full text of the Regulations of the Board of Directors.**

**Twelfth agreement: Delegation of powers in the Board of Directors for the interpretation, correction, execution, formalization and registration of the resolutions adopted.**

This agreement has been approved with 99,99% of the favorable votes of the share capital present or represented at the Meeting.

El Puerto de Santa María, June 27, 2018.

CARBURES EUROPE, S.A.  
Guillermo Medina Ors  
Non-executive Secretary of the Board