



RELEVANT FACT

CARBURES EUROPE, S.A.

13 de marzo de 2014

In compliance with the provisions of Circular 9/2010 of the Alternative Stock Market (*Circular 9/2010 del Mercado Alternativo Bursátil*), we hereby place the following information regarding CARBURES EUROPE, S.A. ("CARBURES" or the "Company") at the disposal of the market.

In connection with the Relevant Fact disclosed on March 7, in which the Company anticipates the results obtained in 2013, prior to the completion of the audit and where significant upward deviations and the Business Plan progress are included.

This Business Plan replaces the one published in the Reduced Capital Increase Document, placed at the disposal of the market last August 2013 and which, consequently, has no further effect.

Regarding the aforementioned Relevant Fact, we would like to clarify the following information:

- The Strategic Plan is unanimously ratified by the Board of Directors, met on March 12, 2014,
- The companies whose financial data have been aggregated to the financial statements, which were prepared based on estimates, are, apart from Carbures Europe, S.A., investees in which the Company has direct or indirect holdings.
- Mapro Sistemas de Ensayo, S.A. is the only company presenting consolidated annual statements from all the companies included.
- The increase in own funds occurred between the results published on June 30, 2013 and those included in the Business Plan of December 31, 2013 is mainly due to the two capital increases carried out by Carbures in August and September, the increase in net revenue of the period and the recognition of the own funds of the acquired companies in that period.
- Last section of the Strategic plan: 6.- Financial requirements to comply with the Strategic Plan. This section includes the estimated amount of the capital inflow to the company, the financial statements based on estimates without including this capital inflow and a chart showing the differences in the profit and loss account.

We remain at your disposal for any clarification you might deem necessary.

En El Puerto de Santa María, a 13 de marzo de 2014.

CARBURES EUROPE, S.A.
Mr. Rafael Contreras Chamorro
On behalf of Rafcon Economist, S.L.as
Chief Executive Officer of CARBURES EUROPE, S.A.