

**RELEVANT FACT**  
**CARBURES EUROPE, S.A.**  
**2 November 2016**

In accordance with the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the Consolidated text of the Securities Market Law, approved by Royal Decree 4/2015, of 23 October and related provisions, as well as according to Notice 15/2016 of the Alternative Stock Market (MAB), we provide the following information:

The reindustrialization and Promoting of Industrial Competitiveness program of the Ministry of Industry, Energy and Tourism has awarded Carbures Group with long-term funding (Reindus) totaling 8.9 million euros, with a repayment term of 10 years, a grace period of 3 years and interest rate of 4.09%. The rest of this investment will be financed with the company's resources. The release of this ministerial funding will be made before December 31<sup>st</sup>.

The four proposals for final resolution of financial support are detailed below:

- Company: Carbures Defense S.A. Project to develop a competitiveness plan for new machining processes and shipped silkscreen pieces. Investment amount 230,000 €. Amount of funding by the Ministerial Programme 172,500 €.
- Company: Carbures Aerospace Operations S.A.U. Project for the transfer and improvement of facilities in order to meet higher volumes and aeronautical programs. Investment amount 2,500,000 €. Amount of funding by the Ministerial Program 1,875,000€.
- Company: Carbures Aerospace and Defence Global S.A. Project for the expansion of the production plant of Jerez de la Frontera in order to access to new aerospace programs. Investment amount 3,500,000 €. Amount of funding by the Ministerial Program 2,625,000 €.
- Company: Mapro Sistemas de Ensayo, S.A. Project for the implementation of a new production line of aluminum-carbon automotive hybrid elements. Investment amount 5,658,395 €. Amount of funding by the Ministerial Program 4,243,796 €.

With the acceptance of these proposals for funding, Carbures Group intends to increase its production capacity and technological positioning in manufacturing, low and high volume, carbon fiber structures in the aerospace and automotive sectors.

El Puerto de Santa María, 2 November 2016  
CARBURES EUROPE, S.A.

Guillermo Medina Ors  
Non-executive Secretary of the Board