

RELEVANT FACT
CARBURES EUROPE, S.A.
17 November 2016

In accordance with the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the Consolidated text of the Securities Market Law, approved by Royal Decree 4/2015, of 23 October and related provisions, as well as according to Notice 15/2016 of the Alternative Stock Market (MAB), we provide the following information:

In consideration of the new communication procedure related to operations performed by administrators, managers and people closely associated with them (established in the aforementioned article), we communicate the following operations of the company's stock, taken place on November 11th, 14th, 15th and 16th. These were performed by Neuer Gedanke S.L., which is controlled by Mr. Rafael Contreras, President of the Board of Directors of Carbures:

Date	Operation	Shares	Price	Value €
11/11/2016	Sale	50.000	0,57	28.500
14/11/2016	Sale	55.000	0,60	33.000
15/11/2016	Sale	31.000	0,58	17.980
16/11/2016	Sale	74.000	0,57	42.180

These operations are due to specific liquidity needs of the company and they do not affect its commitment with Carbures. Sales were reported previously and authorized by the Company under its Corporate Policy with Carbures Shares.

After these sales the direct and indirect participation of Mr. Rafael Contreras in Carbures Europe S.A. is 14,61%.

El Puerto de Santa María, 17 November, 2016

Guillermo Medina Ors
Non-executive Secretary of the Board
CARBURES EUROPE, S.A.