## RELEVANT FACT CARBURES EUROPE, S.A. March 24, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

On February 22, the company announced the signing of a letter of intent binding with the company INVERSIONES INDUSTRIALES TXINDOKI S.L.

In this agreement the parties were given a period of five weeks to sign each and every document that forms this financing operation. This deadline expired on 28 March.

Company informs that both parties have decided to extend this period for the formalization of the contracts for three more weeks.

El Puerto de Santa María, 24 March 2017.

CARBURES EUROPE, S.A. Guillermo Medina Ors Non-executive Secretary of the Board