

RELEVANT FACT
CARBURES EUROPE, S.A.
JUNE 29, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

The Board of Directors, meeting after the General Shareholders' Meeting held today, has agreed to ratify Mr. Borja Martínez-Laredo as Chief Executive Officer of the company. Following this decision, the composition of the Governing Bodies of the Company is as follows:

- Board of Directors:

Chief Executive Officer	Mr. Borja Martínez-Laredo
Executive President	Mr. Rafael Contreras Chamorro
Vicepresident	Mr. Javier Sánchez Rojas
Counselors	Mr. Carlos Guillén Gestoso
	Mr. José María Vallejo
	Mr. Ignacio Foncillas
	Mr. Ramón Betolaza
	Mr. Roberto Rey Perales
	Mr. Rafael Suñol Trepát
Mr. Ignacio Torres Prada	
Non-counsel Secretary	Mr. Guillermo Medina

- Audit and accounting committee:

President	Mr. Rafael Suñol Trepát
Members	Mr. Javier Sánchez Rojas
	Mr. José María Vallejo

- Appointments and remuneration committee:

President	Mr. Ignacio Torres Prada
Members	Mr. Javier Sánchez Rojas
	Mr. Carlos Guillen Gestoso
	Mr. Ignacio Foncillas

In addition, the Board of Directors at its meeting held today has decided that the subsidiary "Grupo Profesional Planeación y Proyectos, S.A. de C.V." (" PYPSA ") ceases to be a company maintained for sale.

El Puerto de Santa María, 29 June 2017

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Non-executive Secretary of the Board