

RELEVANT FACT
CARBURES EUROPE, S.A.
July 20, 2017

In accordance with Article 17 of the Regulation (EU) n° 596/2014 about market abuse and Article 228 of refunded text 228 of Stock Market Law, approved by the Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 15/2016 of Alternative Stock Market (MAB), we provide the following information:

Carbure Europe S.A., through its división in civil works and integrating a consortium formed by twelve entities (Universities, Research Centres and Companies) of the first European level coming from Norway, Denmark, United Kingdom, Belgium and Spain, had been awarded the Dacomat European Union Project (Damage Controlled Composite Materials).

Dacomat has as main goal the development of the greater tolerance to the damage, (either predictable or not predictable) of the structures in composites, with repercussions, therefore in lower cost of production of the same ones. This project is mainly focus on those pieces that are using for constructions with high weight, such as bridges, buildings, wind turbines, blades and off shore structures. The solutions achieved will allow structure in composite materials to be designed and manufactured with a determine tolerance previously known and calculated, allowed a drastic reduction of the necessity of excessive quality controls and thus reducing production costs while maintaining the necessary services.

The importance of the award is not only in its amount for the company (three hundred and twenty million euros) however in the valuation and international recognition of Carbures, since it is the industrial partner of the consortium awarded. The Dacomat project will be developed during 2018, 2019 and 2020, exercises in which they enter the budget awarded.

El Puerto de Santa María, 20 July 2017.

CARBURES EUROPE, S.A.
Guillermo Medina Ors
Non-executive Secretary of the Board